



**JD Capital plc**

HHF 303/304,  
Hal Far Industrial Estate,  
Birzebbuga BBG 3000  
Malta

Date 02<sup>nd</sup> January 2020

Reference 17/2020

**COMPANY ANNOUNCEMENT**

**Assessment of Accounting Treatment**

The following is a company announcement issued by JD Capital p.l.c. (C 82098) (hereinafter the “Company”) of HHF303, Hal Far Industrial Estate, Birzebbugia, issued in terms of the Rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“Prospects”):

**QUOTE**

The Company refers to the obligation to which Prospects MTF Companies are subject to in terms of Rule 4.11.03 and Rule 4.11.12 relating to the publication of financial information as defined in Table 1 paragraph 3 and specifically the publication and dissemination via an announcement of Financial Sustainability Forecasts including management assumptions thereon (‘FSFs’).

The Company ended its financial year on 31st December 2019 and is currently assessing the accounting treatment and hence, the impact on the financial statements for the year ended 31<sup>st</sup> December 2019, emanating from the adoption of IFRS 15 - Revenue, IFRS 9 - Financial instruments and IFRS 16 - Leases. Subsequent to the completion of the audit for the year ended 31<sup>st</sup> December 2019, the Company will be able to comment on the FSFs for the upcoming year.

**UNQUOTE**

By order of the board

**Dr Jesmond Manicaro**  
**Company Secretary**